



# Target Market Determination

Individual Personal Accident and Sickness  
Insurance

AJG SmartProtect IPAS 01082021

1800 618 700  
[ahiinsurance.com.au](http://ahiinsurance.com.au)

This Target Market Determination (TMD) is designed to provide customers, insurance brokers, distributors and Accident and Health International Underwriting Pty Limited (AHI) AFSL No. 238261 staff with the appropriate information to understand who this product has been designed for and the approach to determining that the product is likely to be consistent with the objectives, financial situations and needs of the target market customer and the distribution conditions.

AHI is an underwriting agency specifically created to provide Personal Accident, Medical and Travel insurance. AHI acts on behalf of Tokio Marine & Nichido Fire Insurance Co. Ltd, ABN 80 000 438 291, AFS Licence No. 246548 (TMNF) who are the issuer of this insurance, and AHI have full authority to quote and issue contracts of insurance, collect premiums and pay Claims on TMNF's behalf.

This TMD sets out the target market for the following Product Disclosure Statement (PDS):

AJG SmartProtect IPAS 01082021

**This Product is suitable for:**

- AHI's Individual Personal Accident & Sickness insurance is insurance designed to cover Australian domiciled individuals aged between the minimum and maximum age limits of the Policy at the time of an event as stated in the policy schedule, who want to be covered against financial loss caused by Accidental Death and Disability, Weekly Sickness and/ Or Weekly Accident income replacement.

**This product is not suitable for the following:**

- Persons wanting coverage for Death by sickness.
- Persons seeking non-cancellable life insurance or non-cancellable income protection insurance.
- Age limits apply to this policy and can vary depending on the requirements of the group or AHI's underwriting guidelines. No cover is provided for Insured Persons who are not aged between the minimum and maximum age limits of the Policy at the time of an Event as stated in the policy schedule. Specific age limits may also apply to each Benefit included on this Policy. Please refer to each Benefit for full details.
- This Policy consists of several Benefits. An Insured Person is only covered for the benefits outlined in the Policy Schedule. If a benefit within the Policy Schedule is stated to be \$0.00, no cover is provided under this Policy for that Benefit. This policy is not suitable for persons seeking coverage beyond that provided.
- There is a maximum amount payable under each Benefit of the Policy with respect to each Insured Person, and with respect to all Claims payable under this Policy during each Period of Insurance. The limit of AHI's liability is the Sum Insured against each Benefit as shown in the Policy Schedule and is subject to the overall maximum amount in any one Period of Insurance as also shown in the Policy Schedule against "Aggregate Limit of Liability".

**Key Benefits and Exclusions**

**What is Insured\***

- Death and Capital Benefits
- Weekly Injury Benefit
- Weekly Sickness Benefit
- Broken / Fractured Bones Benefits
- Driver Services Benefit
- Family Accommodation and Transport Expenses Benefit
- Funeral Expenses Benefit
- Home and Vehicle Modification Benefit
- Partner Employment Training Benefit
- Business Expenses Weekly Injury Benefit
- Business Expenses Weekly Sickness Benefit
- Financial Advice Benefit
- Injury Resulting In Surgery
- Terrorism Injury Benefit
- Homemaker Assistance Benefit
- Death by Tropical Disease

\* These items are only Insured if selected and shown on the Policy Schedule and Product Disclosure Statement for an insured amount. If the Sum Insured shown in the Policy Schedule is \$0.00 for a Benefit, no cover is provided under this Policy for that Benefit.

**What is not Insured\***

This insurance policy contains the following general exclusions which unless otherwise agreed in writing apply to all Benefits under this Policy, other specific exclusions may apply to individual benefits. The PDS should be checked to ensure that it is likely to be consistent with the objectives, financial situations and needs of the target market customer before proceeding to insure with AHI.

- No cover is provided for an Insured Person who has attained the age shown in the Policy Schedule against "Maximum Age Limit (sub limits may apply)".
- No cover is provided for an Insured Person engaging in air travel except as a passenger in any registered and licensed aircraft that carries passengers.
- No cover is provided for any Benefit payment that would constitute the carrying out of a "Health Insurance Business" as defined under the Private Health Insurance Act 2007 (Cth) or any succeeding legislation to that Act or would result in a breach of the provisions of the Health Insurance Act 1973 (Cth) or the National Health Act 1953 (Cth).
- No cover is provided for an Insured Person being under the influence of intoxicating liquor and having a blood alcohol content over the prescribed legal limit whilst driving, or being under the influence of any other drug unless it was prescribed by a Medical Practitioner and taken in accordance with the Medical Practitioner's advice.
- No cover is provided for an Insured Person engaging in or taking part in naval, military or air force service or operations.

- No cover is provided for an Insured Person engaging in or taking part in or training for Professional Sports of any kind.
- No cover is provided for racing and/or time trials of any form, other than on foot.
- No cover is provided for the use, existence or escape of nuclear weapons material or ionising radiation from or contamination by radioactivity from any nuclear fuel or nuclear waste from the combustion of nuclear fuel.
- No cover is provided for any deliberate self-inflicted harm or Injury, caused or committed by the Insured Person, including suicide or attempted suicide, reckless misconduct or any criminal or illegal act.
- No cover is provided for sexually transmitted diseases, or Acquired Immune Deficiency Syndrome (AIDS) disease or Human Immunodeficiency Virus (HIV) infection.
- No cover is provided for War, Civil War, rebellion, revolution, insurrection or military or usurped power in or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority in the Insured's Country of Domicile or Country of Expatriation, or the Insured Person taking part in a riot or civil commotion.
- No cover is provided or deemed to be provided and AHI shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose AHI to any sanction, prohibition or restriction under United Nations Security Council (UNSC) resolutions or the trade or economic sanctions, laws or regulations of Australia, European Union, United Kingdom and/or the United States of America.
- No cover is provided for Events attributable wholly or partly to childbirth or pregnancy or the complications of these.
- No cover is provided for any claim in relation to or in connection with a Pre-Existing Condition.
- No cover is provided for an Insured Person playing or training for any code of football with a registered club or the Insured Person being a registered player.
- No cover is provided for results from losses arising from Nuclear, Biological or Chemical Terrorism.

This policy is not suitable for persons seeking coverage for losses arising from the policy exclusions listed within the Product Disclosure Statement.

#### **Distribution of this product**

This product is designed to be distributed by Arthur J. Gallgher & Co (AUS) Limited and their representatives that hold an Australian Financial Services Licence No. 238312 . Only these parties are authorised to distribute this product as they understand the market this product has been designed for.

AHI and TMNF will make risk-based decisions to determine its acceptance criteria about insurance cover that they can offer and the costing that will be applied. Some of the key

acceptance criteria relating to this target market determination may include:

- Age of Insured Persons
- Occupation of Insured Persons
- Activities undertaken during the cover period
- Previous claims experience for this type of risk
- Risk location
- The Benefits and Sum Insured required

The cost of the Policy is made up of premium, administration fees and government taxes (such as Goods & Services Tax [GST] and Stamp Duty), where applicable.

#### **Reviewing this document**

AHI and TMNF will review this TMD within 2 years from the effective date to ensure it remains appropriate. AHI and TMNF will also review this TMD if any event or circumstances (called 'review triggers') occur that would reasonably suggest that the determination is no longer appropriate, such as:

- AHI make a material change to the cover provided by the product,
- A change in our acceptance criteria that impacts on the suitability of the product for the target market,
- A material change to the distribution of the product,
- The discovery of a relevant and material deficiency in the product's disclosure documentation (eg: an unfair contract term),
- Systemic complaints and claims issues which indicate that the product is no longer suitable for the described target market,
- Material and relevant reductions in our key product suitability metrics such as:
  - Customer satisfaction,
  - Product acceptance,
  - Financial performance,
  - Benefits to customers,
  - Product value and affordability.
- Significant dealing/s in the product outside the target market as defined in this TMD.

AHI and TMNF will review this TMD within ten (10) business days of the occurrence of any review trigger.

#### **Reporting**

AHI and TMNF will record all complaints received about this product on a monthly basis (Complaints Reporting Period). All staff and representatives are required to provide regular and incident-based reporting on key metrics (see the heading "Reviewing this document") to allow us to review this TMD.

AHI also review sales data including number of policies issued, renewed and cancelled on a monthly basis.

#### **Record Keeping**

AHI and TMNF will maintain records of the reasonable steps they have taken to ensure that this product is sold in a manner consistent with this TMD.

AHI and TMNF will also prepare and maintain complete and accurate records of our decisions, and the reasons for those decisions, in relation to:

- All target market determinations for this product,
- Identifying and tracking review triggers,
- Setting review periods, and
- The matters documented in this TMD.

# Contact Us



To find out how AHI can help you protect what matters most, please get in touch.

Sydney | Melbourne | Brisbane | Perth

1800 618 700

[ahiinsurance.com.au](https://ahiinsurance.com.au)